

Hawley Group Limited announces unaudited interim results for the 6 months ended June 30, 2025

Hawley Group Limited (Bermuda – HGL.BH) (“the Company” or “HGL”) announces the release of its Half-Year Results as at and for the period ended June 30, 2025. The Company reports a net income of \$0.9m for the six months ended June 30, 2025 as compared to a loss of (\$0.1m) for the six months ended June 30, 2024. The Company generated net income of \$0.03 per share for the six months ended June 30, 2025 versus a net loss per share of \$0.00 for the six months ended June 30, 2024. At June 30, 2025 total assets were \$32.8m (June 30, 2023 - \$28.9m) and net assets were \$27.7m (June 30, 2024 - \$23.6m).

Candidate volume improved on growth in the Company’s enterprise customer segment. Additionally, the Company finished the integration of clients acquired as part of the Accufax acquisition. During Q2, pre-employment volumes softened due to regulatory uncertainty and macroeconomic factors, but the Company still expects stronger candidate volumes during the second half of 2025 than the first half.

Background

Hawley Group Limited (the “Company”) is a strategic investment company incorporated in the British Virgin Islands (1875677) on 27th May, 2015. Its primary objective is to invest in either one or more quoted or unquoted businesses. The Company is the parent company of Applicant Insight, Inc. (dba “aINSIGHT”) which is a provider of technology-enabled background, onboarding services, workflow management and post hire screening, credentialing, and compliance services.

The Company’s issued share capital is traded on the Bermuda Stock Exchange (Ticker symbol HGL.BH). The Company’s registered office is: Craigmuir Chambers, Road Town, Tortola, British Virgin Islands.

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Hawley Group Limited
Financial Information
Consolidated Income Statement (unaudited)

	Six months ended June 30,	
<i>\$ in 000s except per share data</i>	2025	2024
Revenue	19,251	14,733
<i>Operating Expenses:</i>		
Cost of services	13,808	11,020
Selling, general & administrative	4,096	3,655
Depreciation & amortization	287	263
Capitalized software impairment	-	1
Total operating expenses	18,191	14,939
Operating Income	1,060	(206)
<i>Other Expense (Income), Net:</i>		
Other income	(2)	(43)
Interest expense/(income), net	(49)	(68)
Loss disposal of assets	-	-
Other Expense (Income), Net	(51)	(111)
Income before taxes	1,111	(95)
<i>Income tax expense</i>	230	-
Net Income/(Loss)	881	(95)
<i>Net income/(loss) per share attributable to stockholders:</i>		
Basic net income/(loss) per share	0.03	(0.00)
Diluted net income/(loss) per share	0.03	(0.00)
<i>Weighted average number of shares outstanding - basic</i>	34,658,624	34,658,624
<i>Weighted average number of shares outstanding - diluted</i>	34,658,624	34,658,624

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Financial Information
Consolidated Balance Sheets (unaudited)

<i>\$ in 000s</i>	Jun-25	Jun-24
<i>Cash and cash equivalents</i>	5,540	6,082
<i>Accounts receivable</i>	6,454	4,319
<i>Prepaid expenses & other current assets</i>	632	655
Total current assets	12,626	11,056
<i>Property and equipment, net</i>	198	234
<i>Operating leases right-of-use asset</i>	263	364
<i>Other non-current assets</i>	19	19
<i>Intangible assets, net</i>	4,230	4,061
<i>Deferred tax assets</i>	2,282	
<i>Goodwill</i>	13,182	13,182
Total assets	32,800	28,916
<i>Accounts payable</i>	1,552	1,202
<i>Accrued expenses & other current liabilities</i>	1,199	1,334
<i>Customer deposits</i>	339	339
<i>Operating lease liability, current</i>	110	99
<i>Debt, current</i>	1,720	2,077
Total current liabilities	4,920	5,051
<i>Operating lease liability, long-term</i>	165	275
Total liabilities	5,085	5,326
<i>Common stock</i>	3,466	3,466
<i>Paid-in capital</i>	18,032	18,032
<i>Retained earnings</i>	6,217	2,092
Total stockholders' equity	27,715	23,590
Total liabilities and stockholders' equity	32,800	28,916