

## **Hawley Group Limited announces unaudited interim results for the 6 months ended June 30, 2025**

Hawley Group Limited (Bermuda – HGL.BH) ("the Company" or "HGL") announces the release of its Half-Year Results as at and for the period ended June 30, 2025. The Company reports a net income of \$0.9m for the six months ended June 30, 2025 as compared to a loss of (\$0.1m) for the six months ended June 30, 2024. The Company generated net income of \$0.03 per share for the six months ended June 30, 2025 versus a net loss per share of \$0.00 for the six months ended June 30, 2024. At June 30, 2025 total assets were \$32.8m (June 30, 2023 - \$28.9m) and net assets were \$27.7m (June 30, 2024 - \$23.6m).

Candidate volume improved on growth in the Company's enterprise customer segment. Additionally, the Company finished the integration of clients acquired as part of the Accufax acquisition. During Q2, pre-employment volumes softened due to regulatory uncertainty and macroeconomic factors, but the Company still expects stronger candidate volumes during the second half of 2025 than the first half.

### **Background**

Hawley Group Limited (the "Company") is a strategic investment company incorporated in the British Virgin Islands (1875677) on 27th May, 2015. Its primary objective is to invest in either one or more quoted or unquoted businesses. The Company is the parent company of Applicant Insight, Inc. (dba "aINSIGHT") which is a provider of technology-enabled background, onboarding services, workflow management and post hire screening, credentialing, and compliance services.

The Company's issued share capital is traded on the Bermuda Stock Exchange (Ticker symbol HGL.BH). The Company's registered office is: Craigmuir Chambers, Road Town, Tortola, British Virgin Islands.

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**Hawley Group Limited**  
 Financial Information  
 Consolidated Income Statement (unaudited)

	Six months ended June 30,	
<i>\$ in 000s except per share data</i>	2025	2024
<b>Revenue</b>	<b>19,251</b>	<b>14,733</b>
<i>Operating Expenses:</i>		
<i>Cost of services</i>	13,808	11,020
<i>Selling, general &amp; administrative</i>	4,096	3,655
<i>Depreciation &amp; amortization</i>	287	263
<i>Capitalized software impairment</i>	-	1
<b>Total operating expenses</b>	<b>18,191</b>	<b>14,939</b>
<i>Operating Income</i>	<b>1,060</b>	<b>(206)</b>
<i>Other Expense (Income), Net:</i>		
<i>Other income</i>	(2)	(43)
<i>Interest expense/(income), net</i>	(49)	(68)
<i>Loss disposal of assets</i>	-	-
<b>Other Expense (Income), Net</b>	<b>(51)</b>	<b>(111)</b>
<i>Income before taxes</i>	<b>1,111</b>	<b>(95)</b>
<i>Income tax expense</i>	230	-
<b>Net Income/(Loss)</b>	<b>881</b>	<b>(95)</b>
<i>Net income/(loss) per share attributable to stockholders:</i>		
<i>Basic net income/(loss) per share</i>	0.03	(0.00)
<i>Diluted net income/(loss) per share</i>	0.03	(0.00)
<i>Weighted average number of shares outstanding - basic</i>	34,658,624	34,658,624
<i>Weighted average number of shares outstanding - diluted</i>	34,658,624	34,658,624

**Hawley Group Limited**  
 Financial Information  
 Consolidated Balance Sheets (unaudited)

	<b>\$ in 000s</b>	<b>Jun-25</b>	<b>Jun-24</b>
<i>Cash and cash equivalents</i>		5,540	6,082
<i>Accounts receivable</i>		6,454	4,319
<i>Prepaid expenses &amp; other current assets</i>		632	655
<b><i>Total current assets</i></b>	<b>12,626</b>	<b>11,056</b>	
<i>Property and equipment, net</i>		198	234
<i>Operating leases right-of-use asset</i>		263	364
<i>Other non-current assets</i>		19	19
<i>Intangible assets, net</i>		4,230	4,061
<i>Deferred tax assets</i>		2,282	
<i>Goodwill</i>		13,182	13,182
<b><i>Total assets</i></b>	<b>32,800</b>	<b>28,916</b>	
<i>Accounts payable</i>		1,552	1,202
<i>Accrued expenses &amp; other current liabilities</i>		1,199	1,334
<i>Customer deposits</i>		339	339
<i>Operating lease liability, current</i>		110	99
<i>Debt, current</i>		1,720	2,077
<b><i>Total current liabilities</i></b>	<b>4,920</b>	<b>5,051</b>	
<i>Operating lease liability, long-term</i>		165	275
<b><i>Total liabilities</i></b>	<b>5,085</b>	<b>5,326</b>	
<i>Common stock</i>		3,466	3,466
<i>Paid-in capital</i>		18,032	18,032
<i>Retained earnings</i>		6,217	2,092
<b><i>Total stockholders' equity</i></b>	<b>27,715</b>	<b>23,590</b>	
<b><i>Total liabilities and stockholders' equity</i></b>	<b>32,800</b>	<b>28,916</b>	